



# Association Rules

03.12.2017

## Association rules of Compensators e.V.

### **1 Membership fees**

The membership fee for natural persons is to be determined by the respective member himself, a minimum fee of 10 Euro is recommended. The membership fee for legal entities and other forms of companies is to be determined by the respective member himself/herself; the minimum monthly fee is 50 Euro. Membership fees for the following year are to be notified in writing to the association by the respective member by 31.12. of each year. If no notification is received by 31.12., the membership fee set up to that date will remain in force.

### **2 Board of directors**

The board of directors of the association consists of at least two members. Board members are elected for two years. After the end of the term of office, board members remain in office provisionally until new elections are held.

The board has the possibility to assign departments with certain fields of activity to individual board members. Within these departments, the respective board member has the possibility to make decisions alone without having to obtain

consensus beforehand. However, only if these decisions do not have far-reaching consequences for the association and no objection of another board member exists. Should the latter be the case, a vote is taken, simple majority decides.

Decisions by several board members can also be made by telephone or electronically. Board members who are not involved must be informed about decisions made. Decisions on the use of funds of the association from 500 Euro upwards are made unanimously.

### **3 Advisory Board**

The association has an advisory board, whose members assist it in an advisory capacity.

### **4 General Meeting**

General meetings are convened by the board of directors. Extraordinary general meetings are possible at any time, on request of at least 20% of the members also against the will of the board.

The invitation of the members of the association is sent by e-mail or by post and is sent out together with the agenda at least three weeks before the date of the meeting.

The chairperson of the meeting is determined in advance by the board. If one or more of the following items on the agenda are given, the following order must be observed: Exclusion of members, withdrawal of voting rights, amendment of the rules of the association, all other items on the agenda.

### **5 Changes, enactment, and cancellation**

Amendments, enactments, and repeal of these rules of association shall be made in accordance with the statute of the association.