



Declaration of Commitment

Commitment to permanently withdraw emission allowances from the market

Compensators* e.V. commits itself, i.e. in particular the board of directors representing it, to permanently withdraw once purchased emission allowances from the European Emissions Trading System. If - due to the given regulatory conditions - a deletion is not reasonable to achieve the maximum effect on the reduction of certificates available to industry within the EU-ETS, the certificates will be held by Compensators* e.V. on its union registry account until the deletion has at least an equivalent effect. Under no circumstances may once purchased emission allowances be transferred from the union registry account of the association to a union registry account which does not belong to the association.